



- AIRPORTS
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Date: April 24, 2024

The Manager – Listing  
National Stock Exchange of India Limited,  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (East),  
Mumbai – 400 051  
Symbol: TARMAT

The Secretary  
BSE Limited,  
Corporate Relationship Dept.,  
P. J. Towers, Dalal Street,  
Mumbai - 400 001.  
Scrip Code: 532869

Dear Sir/Madam,

**Sub.: Outcome of the Board Meeting**

**Ref: Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

We hereby inform that the Board of Directors of the Company at its meeting held today i.e Wednesday, April 24, 2024 has, inter alia, considered and approved the following items:

**1. Allotment of Convertible Warrants**

Pursuant to receipt of approval of shareholders of the company in Extra Ordinary General Meeting held on 22<sup>nd</sup> March, 2024 and after receipt of in-principle approval from National Stock Exchange of India Limited and BSE Limited ("BSE") vide letter no. NSE/LIST/40340 dated April 10, 2024 and LOD/PREF/DA/FIP/63/2024-25 dated April 10, 2024 respectively, the Board of Directors of the Company in their meeting held today has made following allotment, in accordance with SEBI (ICDR) Regulations, 2018 and applicable rules.

Allotment of 93,55,260 (Ninety Three Lakh Thirteen Fifty Five Thousand Two Hundred and Sixty Only) convertible warrants at a price of Rs. 95/- (Rupees Ninety-Five Only) per warrant, including a premium of Rs. 85/- (Rupees Eighty-Five Only) per warrant, convertible into equivalent number of equity shares of face value Rs. 10/- (Rupees Ten) each ranking pari-passu with existing equity shares of the Company, in respect of which 25% of the total consideration payable against each warrant(s) has been received from the respective allottees and the details of the same are as under:

Sr. No.	Name of Allottee	Number of Convertible Warrants allotted	Category
1	Saramma Jerry Varghese	150000	Promoter
2	Jerry Varghese	700000	Promoter
3	Dilip Varghese	700000	Promoter
4	Capcom Advisers LLP	25000	Non-Promoter

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5	Amit Atmaram Shah (HUF)	1000000	Non-Promoter
6	Faithful Vanijya Private Ltd	1250000	Non-Promoter
7	Ferstar Trade Private Limited	1250000	Non-Promoter
8	Tuhina Agrawal	250000	Non-Promoter
9	Minerva Ventures Fund	1015130	Non-Promoter
10	NAV Capital VCC - NAV Capital Emerging Star Fund	934870	Non-Promoter
11	Forbes EMF Fund	1040130	Non-Promoter
12	AG Dynamic Funds Limited	1040130	Non-Promoter
	<b>Total</b>	<b>93,55,260</b>	

The above Warrants entitle the allottee to exercise an option to convert and get allotted one equity share of face value of Rs. 10/- (Rupees Ten Only) each fully paid up against each Warrant within 18 months from the date of allotment on payment of the remaining 75% of the issue price.

We would further like to state that fully paid-up equity shares of face value of Rs. 10/- each of the Company against each warrants shall be allotted on receipt of balance 75% of the issue price for each warrant and the same shall be allotted within a period of eighteen months (18 months) from the date of allotment of warrants.

Pursuant to above allotment of convertible warrants, the paid up equity share capital of the company has not been increased and the same shall be increased at the time of conversion of the same into equity shares.

These are also being uploaded on the Company's website at [www.tarmat.in](http://www.tarmat.in)

Meeting of the Board of Directors commenced at 02.00 p.m. and concluded at 03.05 P.M.

You are requested to kindly take the above information on records.

Thanking you,

Yours Faithfully,

For Tarmat Limited

SHIVATOSH  
NARESWAR  
CHAKRABORTY  
(S. Chakraborty)

Digitally signed by  
SHIVATOSH NARESWAR  
CHAKRABORTY  
Date: 2024.04.24 13:22:48  
+06'00'



Company Secretary & Compliance Officer

TARMAT LIMITED

General A. K. Vaidya Marg, Near Wageshwari Mandir, Off Film City Road, Malad (E), Mumbai - 400 097.  
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CIN : L45203MH1986PLC038535